

August 16th, 2022

Climate Bonds Standard Board
c/o Climate Bonds Initiative
72 Muswell Hill Place
London, N10 3RR
United Kingdom

Re: Update Report for the Certified Climate Bond of the Forestry Criteria of the Climate Bonds Standard V 3.0 from SI Tecnologia S.A.

Dear CBI,

This statement and the attached report are provided to maintain conformance of SI Tecnologia S.A. and **Certified Climate Bond** (Certificado de Recebíveis do Agronegócio) with the requirements of the Forestry Climate Bonds Standard (Version 3.0).

I confirm that as of August 2022, SI Tecnologia S.A. and **Forestry Criteria of the Climate Bonds Standard V 3.0** were, to the best of my knowledge, in conformance with the Certification requirements of the Climate Bonds Standard.

I also confirm alignment of **Forestry Criteria of the Climate Bonds Standard V 3.0** with the proposed EU Green Bond Standard.

Attached is a report which provides an update on the projects and assets which, as of August 2022, were associated with Certified Climate Bond of the Forestry Criteria of the Climate Bonds Standard V 3.0 and are eligible under the Climate Bonds Standard.

I confirm that I am an authorized officer of SI Tecnologia S.A. and I am authorized to sign this statement.

| | |
|--|--|
| Signed on behalf of SI Tecnologia S.A. by: | |
| Maira Domene | <small>DocuSigned by:</small> <i>Maira Polidoro Domene</i> <small>42BDC454E003439...</small> |
| Eimi Arikawa | <small>DocuSigned by:</small> <i>Eimi Arikawa</i> <small>D653344C1D6345B...</small> |
| Title: Director | |

Date: August 16th, 2022



Update Report

| | |
|---|---|
| Issuer: | ECO SECURITIZADORA DE DIREITOS CREDITÓRIOS DO AGRONEGÓCIO S.A. |
| Program covering this Certified Bond / Loan / Debt Instrument: | Certified Climate Bond |
| Certified Bond(s) / Loan(s) / Debt Instrument(s) covered by this Update Report: | Forestry Criteria of the Climate Bonds Standard V 3.0 |
| Period covered by this Update Report: | August, 2021 - April, 2022 |
| Amount outstanding at end of reporting period: | R\$ 0 In this update, it was shown that SI TECNOLOGIA SA has complied with the initially planned resource allocation plan |
| Green Bond Framework available here: | https://umgrauemeio.com/wp-content/uploads/2022/05/Framework-umgrauemeio-Rev-02-Ingles-06-08..pdf |
| Verifier Reports available here: | See table below |
| Update Reports available here: | Non applicable |
| The climate-related objectives of the Certified Bond / Loan / Debt Instrument: | Developing and offering the market intelligence tools for early detection of forest fire outbreaks, so that 100% of its projects are dedicated to the protection of the environment. |
| Changes since the last Update Report: | Payment of taxes and CRA issue costs (11% of the total CRA amount) |

This Update Report contains two/three different types of reporting which are combined in the table below:

- Allocation Reporting – confirming the allocation of Net Proceeds to Eligible Projects & Assets;
SI TECNOLOGIA SA confirms the allocation of resources to eligible fire monitoring projects. With the significant increase in forest fires, and because we have cash resources, we were able to speed up the closing of new contracts, as well as advance and put them into operation.
- Eligibility Reporting – confirming, where required by relevant Sector Eligibility Criteria, the characteristics or performance of the Projects & Assets which demonstrate eligibility, such as thresholds;
SI TECNOLOGIA SA confirms that the projects invested cover areas of environmental interest and consecutively promote the conservation of forests

- Impact Reporting – disclosure of metrics or indicators which reflect the expected or actual impact of the Projects & Assets.

Total native vegetation covered:

Current projects in August, 2021: 1.451.744 ha

New projects until April 2022: 2.936.933 ha.

Amounts equivalent to the Net Proceeds from the **Forestry Criteria of the Climate Bonds Standard V 3.0** have been allocated or re-allocated to the Nominated Projects & Assets listed below.

| Eligible Projects & Assets | Investment Areas | Eligibility and Impact Indicators | Value Real (R\$) |
|---|------------------------------|---|---|
| ACTIVE PROJECTS – IN OPERATION | Infrastructure: Maintenance | <p><i>Forest conservation - non-commercial forestry activities designed to maintain the existing forest habitat in both area and quality. Activities will range from minimal interventions to active management and could include protection from deforestation risk, voluntary and mandatory set aside and active conservation efforts.</i></p> <p><i>Impact indicators:</i></p> <ul style="list-style-type: none"> • <i>Total native vegetation covered 1.451.744 ha</i> | <p>Active hardware: R\$ 2.140.487</p> <p>Maintenance R\$ 535.122</p> <p>Total R\$ 2.675.609</p> |
| New projects 2022 (including Pantanal phase) | Infrastructure: Implantation | <p><i>Eligibility: Forest conservation - non-commercial forestry activities designed to maintain the existing forest habitat in both area and quality. Activities will range from minimal interventions to active management and could include protection from deforestation risk, voluntary and mandatory set aside and active conservation efforts.</i></p> <p><i>Impact indicators:</i></p> <ul style="list-style-type: none"> • <i>Total native vegetation covered 2.936.933 ha.</i> | <p>Active hardware: R\$ 3.570.210</p> <p>Maintenance R\$ 892.553</p> <p>Total R\$ 4.462.763</p> |

Resource allocation plan

| Resource allocation | Native areas (ha) | Maintenance | Active Hardware | Total | % |
|-----------------------------------|-------------------|------------------|------------------|------------------|-------------|
| Active – in operation | 1.451.744 | R\$ 447.967 | R\$ 2.073.920 | R\$ 2.521.887 | 32% |
| New projects (including Pantanal) | 3.153.519 | R\$ 973.086 | R\$ 4.505.027 | R\$ 5.478.113 | 68% |
| TOTAL | 4.605.263 | 1.421.053 | 6.578.947 | 8.000.000 | 100% |

Resource allocation real

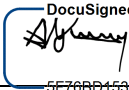
| Resource allocation | Native areas (ha) | Tax & Costs | Maintenance | Active Hardware | Total | % |
|---|-------------------|--------------------|----------------------|----------------------|----------------------|-------------|
| Active – in operation | 1.451.744 | R\$ - | R\$ 535.122 | R\$ 2.140.487 | R\$ 2.675.609 | 33% |
| New projects (including Pantanal) | 2.936.933 | R\$ - | R\$ 892.553 | R\$ 3.570.210 | R\$ 4.462.763 | 56% |
| ¹ Tax and Costs (CRA - Green Bond) | - | R\$ 861.628 | R\$ - | R\$ - | R\$ 861.628 | 11% |
| TOTAL | 4.388.677 | R\$ 861.628 | R\$ 1.427.674 | R\$ 5.710.698 | R\$ 8.000.000 | 100% |

¹ Included Payment of taxes and CRA issue costs (11% of the total CRA amount).

Bureau Veritas - Statement

Bureau Veritas declares that the information provided by Umgrauemeio is in line with the CBI update report requirements. We did not assess the information to verify its traceability and accuracy.

According to our pre-issuance report regarding Ecoagro's Green Bond certification, Umgrauemeio will submit its certified projects to a post-issuance certification by the Climate Bonds Initiative to guarantee the correct and adequate use of the allocation of proceeds, its projects and assets, to be completed within 24 months after the issuance of the bond.

| | |
|---|---|
| Alexander Vervuurt | DocuSigned by:  |
| Title: Lead-auditor sustainability Bureau Veritas Brazil | 5F76BD1533B141E... |